

APPENDIX 5 – PRUDENTIAL INDICATORS

Table 1 Ratio of Financing Costs to Net Revenue Stream

	Actual 2015/16	Estimate 2016/17	Revised Budget 2016/17	Estimate 2017/18	Estimate 2018/19	Estimate 2019/20
	£000	£000	£000	£000	£000	£000
Financing Costs	9,743	11,306	11,377	11,746	12,613	13,159
Net Revenue Stream	240,762	237,117	240,762	240,762	238,947	237,546
Council Fund	4.31%	5.71%	4.31%	4.67%	4.88%	5.28%
Financing Costs	5,535	5,339	5,468	5,519	6,326	6,738
Net Revenue Stream	22,076	21,837	22,452	22,600	23,434	24,680
HRA	25.07%	24.45%	24.35%	24.42%	26.99%	27.30%

Table 2 Capital Financing Requirement

	Actual 2015/16	2016-17 Estimate	2017-18 Estimate	2018-19 Estimate	2019-20 Estimate
	£000	£000	£000	£000	£000
Non-HRA	210,609	218,624	232,018	254,398	272,984
HRA	13,866	88,688	94,443	102,826	109,448
Total	224,475	307,313	326,461	357,224	382,433

Table 3

Incremental Change in band D Council Tax arising from Prudential Borrowing

	2017/18	2018/19	2019/20
	£	£	£
Estimated Incremental Change in band D Council Tax	18.66	29.29	42.40
Estimated Incremental Change in band D Council Tax for Prudential Borrowing	18.01	27.74	40.45

Table 4 Incremental Change in average weekly rent

	2017/18	2018/19	2019/20
	£		
Estimated Incremental Change in average weekly rent	1.86	4.97	6.78
Estimated Incremental Change in average weekly rent for Prudential Borrowing	1.82	4.84	6.65

Table 5 Change in External Debt

	Budget 2017/18	Budget 2018/19	Budget 2019/20
Council Fund			
External Debt	£000	£000	£000
Debt at 1st April	186,773	192,318	193,324
Expected change in Debt	7,800	8,500	0
Other Long Term Liabilities			
Expected change in OLT	5,546	1,006	0
Estimated Gross Debt at 31st March	192,318	193,324	193,324
CFR	232,018	254,398	272,984
Under / (Over) Borrowing	39,700	61,073	79,660
HRA			
External Debt	£000	£000	£000
Debt at 1st April	94,443	102,826	109,448
Expected change in Debt	8,383	6,622	785
Other Long Term Liabilities			
Expected change in OLT			
Estimated Gross Debt at 31st March	102,826	109,448	110,233
CFR	102,826	109,448	110,233
Under / (Over) Borrowing	0	0	0

Table 6 Authorised Limit for External Debt

	2017/18	2018/19	2019/20
	£m	£m	£m
Borrowing	429.0	461.0	489.0
Other Long Term Liabilities	23.7	23.7	23.7
Total	452.7	484.7	512.7

Table 7 Operational Boundary for External Debt

	2017/18	2018/19	2019/20
	£m	£m	£m
Borrowing	404.0	436.0	464.0
Other Long Term Liabilities	23.7	23.7	23.7
Total	<u>427.7</u>	<u>459.7</u>	<u>487.7</u>